

Abbreviations

A

AAA	American Arbitration Association
ADB	Asian Development Bank
ADR	Alternative Dispute Resolution
ADSCR	Annual Debt Service Coverage Ratio
AFIDB (either ADB or AfDB)	African Development Bank
AHP	Analytical Hierarchy Process
ARI	Accounting Rate of Interest
ATP	Ability to Pay

B

BAFO	Best and Final Offer
BBO	Buy, Build, Operate
BCIE	Central American Bank for Economic Integration
BDO	Build, Develop, Operate
BLT	Build, Lease, Transfer
BOAD	Banque Ouest Africaine de Développement (West African Development Bank)
BOO	Build, Own, Operate
BOOT	Build, Own, Operate, Transfer
BOT	Build, Own, Transfer
BROT	Build, Rehabilitate, Operate, Transfer
BTO	Build, Transfer, Operate

C

CA	Contracting Agencies
CAF	Corporacion Andina de Fomento (Andean Development Bank)
CAPM	Capital Asset Pricing Model
CBA	Cost Benefit Analysis
CDA	Comprehensive Development Agreements (US)
CMU	Contract Management Unit
CPI	Consumer Price Index
CPM	Critical Path Method

COFACE	Compagnie Française d'Assurance pour le Commerce Extérieur (French Export Credit Agency)
CVISN	Commercial Vehicle Information Systems Networks

D

DBFO	Design, Build, Finance, Operate
DBO	Design, Build, Operate
DFID	Department for International Development (UK)
DRB	Dispute Review Board
DSRC	Dedicated Short Range Communication
DSCR	Debt Service Cover Ratio

E

EBIT	Earnings before interest and taxes
EBITDA	Earnings before interest and taxes, depreciation and amortization
EBRD	European Bank for Reconstruction and Development
EC	European Community
ECA	Export Credit Agency
ECICS	Export Credit Insurance Corporation of Singapore
ECJ	European Court of Justice
ECGD	Exports Credits Guarantee Department of the United Kingdom
EDC	Export Development Corporation (Canadian Export Credit Agency)
EDF	European Development Fund
EFE	Economic Financial Equilibrium
EIA	Environmental Impact Assessment
EIB	European Investment Bank
EIC	Economic Investment Cost
EIRR	Economic Internal Rate of Return
EIS	Environmental Impact Statement
EKN	Exportkreditnämnden (Swedish trade finance agency)
EPC	Engineering Procurement and Construction
ERG	ERG Geschäftsstelle für die Exportrisikogarantie. (Export Credit Agency in Switzerland)
ESCAP	United Nations Economic and Social Commission for Asia and the Pacific
ETC	Electronic Toll Collection

EU European Union

F

FHWA	Federal Highway Administration (US)
FIC	Financial Investment Cost
FIDIC	Fédération Internationale des Ingénieurs Conseils
FIRR	Financial Internal Rate of Return
FOREX	Foreign Exchange
FS	Feasibility Study

G

GDP	Gross Domestic Product
GNI	Gross National Income
GOI	Government of Indonesia
GPS	Global Positioning System

H

HA	Highway Authority
HDM	Highway Development and Management
HOV	High Occupancy Vehicle (lane)
HRD	Human Resource Development
HTF	Highway Trust Fund (US)

I

IADB	Inter-American Development Bank
IBRD	International Bank for Reconstruction and Development
ICC	International Chamber of Commerce
ICSIC	International Centre for Settlement of In- vestment Disputes
IDB	Islamic Development Bank
IEE	Initial Environmental Examination
IFC	International Finance Corporation (World Bank Group)
IFI	International Financial Institutions
IIC	Inter-American Investment Corporation
IIFCL	India Infrastructure Financing Company limited
IMF	International Monetary Fund
IPR	Intellectual Property Rights
IRAP	International Road Assessment Programme
IRF	International Road Federation

IRC	Internal Revenue Code.
IRMS	Indonesian Road Management System
IRR	Internal Rate of Return.
ISO	International Standard Organization
ISOHDM	International Study of Highway Development and Management
ISPA	Instrument for Structural Policies for Pre-Accession
ITS	Intelligent Transport system
ITT	Invitation to tender (see also RFP)

J

JBIC	Japan Bank for International Cooperation
JV	Joint Venture

K

KHC	Korea Highway Corporation
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L

LGTT	Loan Guarantee for TEN-Transport
LLC	Limited Liability Company
LLC	Local Labor Company
LLCR	Loan Life Coverage Ratio
LOI	Letter of Invitation
LOS	Level of Service

M

MCA	Model Concession Agreement
MCA	Multi Criteria Analysis
MF	Model Firm
MIGA	Multilateral Investment Guarantee Agency
MOF	Ministry of Finance
MOT	Ministry of Transport
MPW	Ministry of Public Works
MRG	Minimum Revenue Guarantee
MRL	Maximizing Revenue Level

N

NAO	National Audit Office (UK)
NHAI	National Highway Authority of India
NHDP	National Highway Development Program

NIBOR	New York Interbank Rate (equivalent to Libor)
NMT	Non-Motorized Transport
NPV	Net Present Value

O

OBU	On Board Unit
OCC	Opportunity Cost of Capital
OECD or OCDE	Organization of Economic Cooperation and Development
OCR	Optical Character Recognition
OD or O-D	Origin Destination
OLC	Other non-Labor Local Component
O&M	Operation and Maintenance
OPRC	Output and Performance based road contracts

P

PBC	Performance Based Contract
PERT	Program Evaluation and Review Technique
PFI	Private Financing Investment/ Private Finance Initiative
PFP	Privately Financed projects
PIARC (AIPRC)	World Road Association
PICKO	Private Infrastructure Investment Centre of Korea (which is become PIMAC)
PLCR	Project Life Cover Ratio
PMMR	Performance-based Maintenance and Management Road
PMS	Pavement Monitoring System
PPIAF	Public-Private Infrastructure Advisory Facility (World Bank Group)
PPI	Private Participation in Infrastructure
PPP	Public-Private Partnership
PPPAC	Public-Private Partnership Appraisal Committee
PSC	Public Sector Comparator
PSP	Private Sector Participation
PRS	Poverty Reduction Strategy
PV	Present Value

R

RF	Real Firm
RFP	Request for Proposals

RFQ	Request for Qualifications
RIA	Regulatory Impact Assessment
RLT	Rehabilitate, Lease, Transfer
RMA	Regional Mobility Authorities (US)
RMI	Road Maintenance Initiative
RMU	Risk Management Unit
ROA	Return on assets.
ROE	Return on equity.
ROI	Return on investment.
ROT	Rehabilitate, Operate, Transfer
RPI	Retail Price Index

S

SAL	Socially Acceptable Level
SCBA	Social Cost Benefit Analysis
SCF	Standard Conversion Factors
SPC	Special Purpose Company
SPV	Special Project Vehicle
SSATP	Sub-Saharan Africa Transport Policy Program
SWR	Shadow Wage Rate

T

TA	Technical Assistance
TC	Tax Component
TP	Transport Paper

U

UNCITRAL	United Nations Commission on International Trade Law
UNIDO	United Nations Industrial Development Organization

V

VAR	Value at Risk
VAT	Value Added tax
VFM	Value for Money
VGF	Viability Gap Fund
VOC	Vehicle Operating Costs

W

WAAC or WACC	Weighted Average Cost of Capital
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WB	World Bank
WBS	Work Breakdown Structure
WHD	Western High speed Diameter
WP	Working Paper
WTP	Willingness to Pay